

## PXS: Resolution of Annual General Meeting 2015

Petroleum Equipment Assembly And Metal Structure Joint Stock Company announced the resolution of the 2015 Annual General Meeting of Shareholders as follows:

1. Report of Board of Directors on result operation in 2014 and operation plan for 2015.
2. Reports on result business in 2014 and business plan for 2015.

Business plan for 2015:

*By: Billion dongs*

1	Production	2,100
2	Revenue	1,750
3	Profit before tax	130.00
4	Profit after tax	101.40
5	Investment	292.65
6	Dividend (%)	13%

3. Report of the Board of Supervisors on operation in 2014 and operation plan for 2014;
4. The audited financial statements in fiscal year 2014
5. Approval for the 2014 profit distribution and dividend:

*By: dongs*

	Rate	
Total profit after tax		123,863,872,368
Profit after tax in 2014		123,863,872,368
Distributed profit		109,590,994,052
Financial reserve fund	5%	6,193,193,618
Bonus fund	5%	6,193,193,618
Welfare fund	5%	6,193,193,618
Investment and development fund	20%	24,772,774,474

Dividend to existing shareholders	13%	65,000,00,000
Payment dividend for the first phase of 2014 (10% of Charter capital)	10%	50,000,000,000
Payment dividend: 3 % of new charter capital	3%	15,000,000,000
Bonus fund of the BOD	1%	1,238,638,724
Retained earnings in 2014		14,272,878,315

Authorizing BOD to pay for the second phase of 2014 cash dividend with dividend pay-out ratio 3%

6. Approving the remuneration of the Board of Directors and the Board of Supervisors in 2014 and remuneration plan for 2015:
  - Remuneration of the Board of Directors and the Board of Supervisors in 2015:
    - A Member the Board of Directors and the Board of Supervisors who directly work in the Company will be received wages according to statutory regulation.
    - A Member of the Director Board who does not directly work in the Company will be received 3,500,000 dongs/members/ month.
    - A Member of the Supervisory Board who does not directly work in the Company will be received 1,500,000 dongs/members/ month.
    - A Member of the Director Board who represent capital of MEPCOM in PCV \_MS will be received 10,000,000 dongs/members/ month.
  
7. Approving the Board of Directors, the Board of Supervisors in term 2015-2020:
  - The Board of Directors:
    - ✓ Mr. Do Van Quang: BOD Chairman
    - ✓ Mr. Thai Doan Thuyet: Deputy Chairman of BOD
    - ✓ Mr. Nguyen Dinh The: a member of the Board of Directors cum Director
    - ✓ Mr. Nguyen Van Huong: a member of the Board of Directors
    - ✓ Mr. Phillip H.G.Lim: a member of the Board of Directors (strategic shareholder)
  - The Board of Supervisors:

- ✓ Mr. Nguyen Van Than: Head of the Board of Supervisors
  - ✓ Mr. Hoang Van Hai: a member of the Board of Supervisors
  - ✓ Ms. Vu Thi Thu Hai: a member of the Board of Supervisors
8. Choosing an auditing firm for fiscal year 2015: the Meeting will authorize the Board of Directors to choose one of four companies in the list of independent auditing companies below:
    - ✓ Deloitte Viet Nam Co., Ltd
    - ✓ Ernst & Young Co., Ltd
    - ✓ KPMG Co., Ltd
    - ✓ Pricewaterhouse Coopers Co., Ltd
  9. Approving the report of investment result in 2014 and plan for 2015
  10. Approving plan of issuing new shares to increase its charter capital
  11. Amending the company's regulation.